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Attorneys for the Chapter 11 Trustee

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re

FLETCHER INTERNATIONAL, LTD.,

Debtor.

Chapter 11

Case No. 12-12796 (REG)

**EIGHTEENTH MONTHLY STATEMENT OF LUSKIN, STERN & EISLER LLP,
AS ATTORNEYS FOR THE CHAPTER 11 TRUSTEE,
FOR COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD
FROM MARCH 1, 2014 THROUGH MARCH 31, 2014**

Summary Sheet

Name of Applicant:	Luskin, Stern & Eisler LLP
Authorized to Provide Professional Services to:	The Chapter 11 Trustee
Date of Retention:	Order entered November 12, 2012 [Docket No. 154] <i>nunc pro tunc</i> to September 25, 2012
Period for Which Compensation and Reimbursement are Sought:	March 1, 2014 to March 31, 2014
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$363,642.30
66.67% of Compensation Sought as Actual, Reasonable and Necessary:*	\$242,428.20
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$5,022.34

* Luskin, Stern & Eisler has agreed with the Trustee to increase the amount of its holdback to 33.33%.

Time Summary for Professionals and Paraprofessionals

Timekeeper	Position and Year Admitted to Practice		Rate (\$)*	Hours	Fees (\$)
Michael Luskin	Partner	1978	720.00	196.60	141,552.00
Lucia Chapman	Associate	1984	630.00	111.80	70,434.00
Lucia Chapman	Associate	1984	0.00	6.00	0.00
Stephan Hornung	Associate	2008	472.50	211.80	100,075.50
Alex Talesnick	Associate	2012	324.00	89.70	29,062.80
Alex Talesnick	Associate	2012	0.00	6.50	0.00
Kristen Jensen	Associate	2009**	324.00	40.00	12,960.00
Catherine Trieu	Paralegal	N/A	202.50	47.20	8,558.00
TOTAL				709.60	363,642.30

****Admitted California 2009
Admitted New York 2013**

* These rates are reflective of a 10% discount from LSE's regular rates.

Compensation by Matter

Project Category	Total Billed Hours	Total Fees Requested (\$)
General Administration	6.30	1,761.75
Retention & Fee Applications	7.60	1,701.00
Investigations	8.40	5,636.25
Litigation	74.20	38,043.90
Asset Analysis & Recovery	74.00	39,299.85
Claims Analysis	45.80	24,808.05
Plan Issues	493.30	252,391.50
TOTAL	709.60	363,642.30

Expense Summary

Disbursements	Amounts (\$)
Copying Charges – In House	509.80
Copying Charges – Outside	763.00
Conference Call Service	70.00
Court Document Retrieval	261.70
Federal Express	1,505.02
Meals	395.18
Messenger Service	524.30
Online Research	153.13
Postage	248.92
Taxi and Local Transportation	371.69
Transcripts	219.60
TOTAL	5,022.34

In accordance with this Court's *Revised Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 156] (the "**Compensation Order**"), Luskin, Stern & Eisler LLP ("**LSE**"), attorneys for the Chapter 11 Trustee, hereby submit this Eighteenth Monthly Statement for Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred (the "**Monthly Fee Statement**") for the period from March 1, 2014 through March 31, 2014 (the "**Statement Period**"). In support of the Monthly Fee Statement, LSE respectfully represents as follows:

Relief Requested

1. LSE submits this Monthly Fee Statement in accordance with the Compensation Order. All services for which LSE requests compensation were performed by LSE on behalf of the Trustee.

2. LSE seeks compensation for professional services rendered and reimbursement of expenses incurred for the Statement Period in the amounts set forth below:

Total Fees	\$363,642.30
Total Expenses	\$5,022.34
Total	\$368,664.64

3. A detailed statement of hours spent by LSE rendering legal services to the Trustee and disbursements made by LSE during the Statement Period is attached hereto as Exhibit A.

4. Pursuant to the Compensation Order, LSE seeks payment of \$247,450.54 for the Statement Period, representing (a) two thirds (66.67%) of the total fees for services rendered and (b) 100% of the total expenses incurred.

Notice and Objection Procedures

5. In accordance with the Compensation Order, notice of the Monthly Fee Statement has been served upon the following parties (together, as further defined in the Compensation Order, the “**Notice Parties**”): (a) Richard J. Davis, the Trustee and (b) the Office of the United States Trustee, 201 Varick Street, Room 1006, New York, New York 10014 (Attn: Richard C. Morrissy, Esq.).

6. Pursuant to the Compensation Order, objections to the Monthly Fee Statement, if any, must be served upon the Notice Parties, including LSE, no later than May 9, 2014 at 4:00 p.m. (Eastern Time) (the “**Objection Deadline**”), setting forth the nature of the objection and the specific amount of fees and expenses at issue.

7. If no objection to the Monthly Fee Statement is received by the Objection Deadline, the Trustee will pay to LSE the amounts of fees and expenses identified in the Monthly Fee Statement.

8. To the extent an objection to the Monthly Fee Statement is received on or before the Objection Deadline, the Trustee will withhold payment of that portion of the payment requested to which the objection is directed and will promptly pay the remainder of the fees and expenses as set forth herein. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: New York, New York
April 24, 2014

Respectfully submitted,

/s/ Michael Luskin
Michael Luskin

Luskin, Stern & Eisler LLP
Eleven Times Square
New York, New York 10036
Telephone: (212) 597-8200
Facsimile: (212) 974-3205
luskin@lsellp.com

Attorneys for the Chapter 11 Trustee

EXHIBIT A

Time and Expense Records

March 31, 2014
Invoice # 1922
Client/Matter # 0638-0001
Billed through March 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: General Administration

PROFESSIONAL SERVICES RENDERED

03/03/14	SEH	telephone call and related emails re tax advice from Weiser Mazars	0.80	hrs	
03/03/14	CDT	review, compile and file Monthly Operating Report (.2); prepare and send MOR to US Trustee (.1)	0.30	hrs	
03/18/14	CDT	review, compile and catalog hard copy/electronic interview notes	3.70	hrs	
03/19/14	CDT	file periodic reporting for subsidiaries	0.30	hrs	
03/25/14	SEH	review emails from Weiser Mazars re tax implications	0.20	hrs	
03/26/14	CDT	file monthly operating report	0.20	hrs	
03/28/14	SEH	telephone call with Weiser Mazars and related preparation and follow up with G. Polkowitz re tax issues (.8)	0.80	hrs	
		Trieu, Catherine D.	4.50	hrs	202.50 /hr
		Hornung, Stephan E.	1.80	hrs	472.50 /hr
		Total fees for this matter	6.30	hrs	\$1,761.75

DISBURSEMENTS

Court Document Retrieval	\$9.50
Court Document Retrieval	\$19.20
Court Document Retrieval	\$199.00
Court Document Retrieval	\$1.00
Court Document Retrieval	\$33.00
Guy & Gallard; Invoice # 22814; Meals and Entertainment Cookie and fruit tray for meeting on 2/27/14	\$120.08
Champion Courier, Inc; Invoice # 248093; Messenger Service	-\$27.50
Champion Courier, Inc; Invoice # 248093; Messenger Service 2/27/14 2369160	\$9.90
Champion Courier, Inc; Invoice # 248093;	\$9.90

R. Davis, Trustee/Fletcher Int
General Administration

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Messenger Service 2/7/14 2364015	
Champion Courier, Inc; Invoice # 248093;	\$13.20
Messenger Service 2/12/14 2364781	
Champion Courier, Inc; Invoice # 248093;	\$13.20
Messenger Service 2/20/14 2367000	
Champion Courier, Inc; Invoice # 248093;	\$18.30
Messenger Service 2/20/14 2367007	
Champion Courier, Inc; Invoice # 248093;	\$13.20
Messenger Service 2/21/14 2367434	
Champion Courier, Inc; Invoice # 248093;	\$13.20
Messenger Service 2/24/14 2367905	
Champion Courier, Inc; Invoice # 248093;	\$14.30
Messenger Service 2/24/14 2367907	
Champion Courier, Inc; Invoice # 248093;	\$17.20
Messenger Service 2/24/14 2368942	
Champion Courier, Inc; Invoice # 248093;	\$9.90
Messenger Service 2/4/14 2362969	
LexisNexis; Invoice # 1402476551; Online Research	\$124.50
LexisNexis; Invoice # 1402476551; Online Research	\$18.63
LexisNexis; Invoice # 1402476551; Online Research	\$10.00
American Express; Invoice # 22014SEH; Taxi and Local Transportation SEH taxi home (working late)	\$10.20
Executive Charge Inc.; Invoice # 3602871; Taxi and Local Transportation	\$53.46
Executive Charge Inc.; Invoice # 3602871; Taxi and Local Transportation	\$54.01
Executive Charge Inc.; Invoice # 3602871; Taxi and Local Transportation	\$149.24
FedEx; Invoice # 257621762; Federal Express 797997297740	\$15.03
Michael Luskin; Invoice # 22614; Taxi and Local Transportation ML taxi home after late meeting with UCBI	\$7.00
FedEx; Invoice # 128542888; Federal Express 78016178890	\$43.12
FedEx; Invoice # 128542888; Federal Express 798016338797	\$43.12
FedEx; Invoice # 128542888; Federal Express 798052230552	\$94.03
FedEx; Invoice # 128806027; Federal Express 798108890035	\$43.12

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FedEx; Invoice # 128806027; Federal Express 798110066197	\$45.54
FedEx; Invoice # 128806027; Federal Express 798110513738	\$43.12
FedEx; Invoice # 128806027; Federal Express 798110582782	\$43.12
American Express; Invoice # 31314SEH; Taxi and Local Transportation SEH taxi home (working late) Fletcher	\$8.30
American Express; Invoice # 031614SEH; Taxi and Local Transportation SEH taxi home (working late) Fletcher	\$17.38
FedEx; Invoice # 259109316; Federal Express 798109402756	\$27.03
FedEx; Invoice # 259109316; Federal Express 798109587368	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109666145	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109456962	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109716154	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109744030	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109790348	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109809924	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109828974	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109850244	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109877435	\$15.03
FedEx; Invoice # 259109316; Federal Express 798109906284	\$39.03
FedEx; Invoice # 259109316; Federal Express 798109926481	\$27.03
FedEx; Invoice # 259109316; Federal Express 798109943006	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110017317	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110085825	\$15.03
FedEx; Invoice # 259109316; Federal Express	\$24.26

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798110140627	
FedEx; Invoice # 259109316; Federal Express	\$24.26
798110171177	
FedEx; Invoice # 259109316; Federal Express	\$24.26
798110154016	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110190172	
FedEx; Invoice # 259109316; Federal Express	\$24.13
798110210730	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110229886	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110257132	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110274000	
FedEx; Invoice # 259109316; Federal Express	\$33.26
798110286448	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110315849	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110327316	
FedEx; Invoice # 259109316; Federal Express	\$18.71
798110337980	
FedEx; Invoice # 259109316; Federal Express	\$18.71
798110347877	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110355544	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110361826	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110370669	
FedEx; Invoice # 259109316; Federal Express	\$17.95
798110377126	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110389689	
FedEx; Invoice # 259109316; Federal Express	\$24.26
798110396989	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110431160	
FedEx; Invoice # 259109316; Federal Express	\$24.26
798110439600	
FedEx; Invoice # 259109316; Federal Express	\$17.95
798110446510	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798110459439	

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FedEx; Invoice # 259109316; Federal Express 798110468710	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110478879	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110486330	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110494360	\$27.82
FedEx; Invoice # 259109316; Federal Express 798110499671	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110521427	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110532950	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110537930	\$18.71
FedEx; Invoice # 259109316; Federal Express 798110544108	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110550191	\$17.95
FedEx; Invoice # 259109316; Federal Express 798110556167	\$18.71
FedEx; Invoice # 259109316; Federal Express 798110571969	\$27.03
FedEx; Invoice # 259109316; Federal Express 798110588806	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110597351	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110602240	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110607220	\$18.71
FedEx; Invoice # 259109316; Federal Express 798110612940	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110627358	\$17.95
FedEx; Invoice # 259109316; Federal Express 798110636628	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110641009	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110644497	\$15.03
FedEx; Invoice # 259109316; Federal Express 798110651960	\$15.03
FedEx; Invoice # 259109316; Federal Express	\$26.61

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General Administration

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798110690533	
FedEx; Invoice # 259109316; Federal Express	\$15.03
798121453004	
American Express; Invoice # 03172014SEH;	\$8.40
Taxi and Local Transportation SEH taxi	
home (working late) Fletcher	
American Express; Invoice # 03192014SEH;	\$11.25
Taxi and Local Transportation SEH taxi	
home (working late) Fletcher	
Copying Charges - In House	\$230.00
Copying Charges - In House	\$158.60
American Express; Invoice # 32014SEH; Taxi	\$8.90
and Local Transportation SEH taxi home-	
working late	
Postage	\$207.27
Postage	\$30.93
Postage	\$10.72
American Express; Invoice # 32114SEH; Taxi	\$10.60
and Local Transportation SEH taxi home-	
working late	
Copying Charges - In House	\$27.60
American Express; Invoice # 032214SEH;	\$94.01
Meals and Entertainment Saturday night	
dinner	
American Express; Invoice # 032214SEH;	\$6.00
Taxi and Local Transportation SEH taxi	
home- working late	
Copying Charges - In House	\$18.00
Michael Luskin; Invoice # 03232014; Meals	\$10.66
and Entertainment Work Saturday- Lunch	
(Lenny's)	
American Express; Invoice # 032314SEH;	\$122.00
Meals and Entertainment Sunday night	
dinner	
American Express; Invoice # 03232014SEH;	\$48.43
Meals and Entertainment Sunday lunch	
MultiPoint Communications; Invoice #	\$18.24
674121998; Conference Call Service ML	
3/20/14	
MultiPoint Communications; Invoice #	\$8.46
674121998; Conference Call Service ML	
3/21/14	
MultiPoint Communications; Invoice #	\$4.50
674121998; Conference Call Service ML	
3/22/14	

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General Administration

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MultiPoint Communications; Invoice # 674121998; Conference Call Service SEH 3/22/14	\$8.58
MultiPoint Communications; Invoice # 674121998; Conference Call Service SEH 3/22/14	\$10.02
American Express; Invoice # 03232014SEH; Taxi and Local Transportation SEH taxi to work (Sunday)	\$9.25
American Express; Invoice # 32314SEH; Taxi and Local Transportation SEH taxi home (Sunday)	\$7.20
Ricoh USA, Inc.; Invoice # NYF14030306; Copying Charges - Outside	\$763.00
Copying Charges - In House	\$10.00
Copying Charges - In House	\$47.60
American Express; Invoice # 03262014SEH; Taxi and Local Transportation SEH car home (working late)	\$10.50
Copying Charges - In House	\$10.70
Champion Courier, Inc; Invoice # 248693; Messenger Service 2375408	\$13.90
Champion Courier, Inc; Invoice # 248693; Messenger Service 2375560	\$9.90
Champion Courier, Inc; Invoice # 248693; Messenger Service 2370404	\$9.90
Champion Courier, Inc; Invoice # 248693; Messenger Service 2370777	\$13.20
Champion Courier, Inc; Invoice # 248693; Messenger Service 2370785	\$14.30
Champion Courier, Inc; Invoice # 248693; Messenger Service 2372115	\$13.90
Champion Courier, Inc; Invoice # 248693; Messenger Service 2372521	\$9.90
Champion Courier, Inc; Invoice # 248693; Messenger Service 2373014	\$13.90
Champion Courier, Inc; Invoice # 248693; Messenger Service 2373720	\$17.20
Champion Courier, Inc; Invoice # 248693; Messenger Service 2373723	\$18.30
Champion Courier, Inc; Invoice # 248693; Messenger Service 2374587	\$17.20
Champion Courier, Inc; Invoice # 248693; Messenger Service 2374719	\$37.50
Champion Courier, Inc; Invoice # 248693;	\$28.50

R. Davis, Trustee/Fletcher Int
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Messenger Service 2375466	
Champion Courier, Inc; Invoice # 248693;	\$28.50
Messenger Service 2375467	
Champion Courier, Inc; Invoice # 248693;	\$42.00
Messenger Service 2375468	
Champion Courier, Inc; Invoice # 248693;	\$46.50
Messenger Service 2375470	
Champion Courier, Inc; Invoice # 248693;	\$17.20
Messenger Service 2376059	
Champion Courier, Inc; Invoice # 248693;	\$18.30
Messenger Service 2376062	
Champion Courier, Inc; Invoice # 248693;	\$13.90
Messenger Service 2376495	
Champion Courier, Inc; Invoice # 248693;	\$17.20
Messenger Service 2376733	
Champion Courier, Inc; Invoice # 248693;	\$18.30
Messenger Service 2376736	
MultiPoint Communications; Invoice #	\$1.24
683015383; Conference Call Service	
505030457	
MultiPoint Communications; Invoice #	\$12.00
683015383; Conference Call Service	
505030458	
MultiPoint Communications; Invoice #	\$6.96
683015383; Conference Call Service	
505034902	
Copying Charges - In House	\$7.30
Transcripts	\$219.60

Total disbursements for this matter	\$5,022.34

BILLING SUMMARY

FEES	\$1,761.75
DISBURSEMENTS	\$5,022.34

TOTAL CHARGES	\$6,784.09

TOTAL BALANCE DUE	\$6,784.09

Billed through March 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Retention & Fee Applications

PROFESSIONAL SERVICES RENDERED

03/04/14	CDT	review LSE monthly fee statements and Trustee interim fee applications (.5); compile chart and calculate holdback amounts re: LSE & Trustee (.6)	1.10	hrs
03/12/14	SEH	review monthly fees	0.60	hrs
03/19/14	CDT	draft LSE monthly fee statement (.4)	0.40	hrs
03/20/14	CDT	review, redact, compile and file monthly fee statement re: WeizerMasars (.5); review, revise, compile and file monthly fee statement re: Abrams & Bayliss (.5); office conference and correspondence with S. Hornung re: same (.1); draft, prepare and send cover letter and courtesy copies to US Trustee re: monthly fee statements (.4)	1.50	hrs
03/25/14	CDT	review fee charts, S. Hornung edits and comments, and invoices re: LSE monthly fee statement (.4); draft LSE monthly fee statement (.3); redact exhibits and compile drafts re: same (1.4)	2.10	hrs
03/26/14	CDT	review S. Hornung comments (.3); revise, prepare and compile redacted and unredacted copies re: LSE monthly fee statement (.5)	0.80	hrs
03/28/14	CDT	revise, review, compile and file monthly fee statement re: LSE (.3); review and file monthly fee statement re: Goldin (.2); draft, review, revise, finalize and send cover letter and courtesy copy to US Trustee re: LSE and Goldin (.4); office conferences and correspondence with S. Hornung and A. Talesnick re: same (.2)	1.10	hrs
		Trieu, Catherine D.	7.00	hrs
			202.50	/hr
			\$1,417.50	
		Hornung, Stephan E.	0.60	hrs
			472.50	/hr
			\$283.50	
		Total fees for this matter	7.60	hrs
			\$1,701.00	

R. Davis, Trustee/Fletcher Int
Retention & Fee Applications

Invoice 1923
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BILLING SUMMARY

FEES	\$1,701.00
TOTAL CHARGES	----- \$1,701.00
TOTAL BALANCE DUE	----- \$1,701.00

March 31, 2014
Invoice # 1924
Client/Matter # 0638-0003
Billed through March 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Investigations

PROFESSIONAL SERVICES RENDERED

03/05/14	ML	review documents and prepare for interview of [REDACTED] (2.0); telephone call and email with G. Petrillo re: D. Kiely documents and related litigation issues (0.3)	2.30 hrs
03/05/14	LTC	emails re: [REDACTED] and reviewed documents re: same	1.00 hrs
03/06/14	ML	telephone conference call with R. Fleishman re: [REDACTED] interview (0.4); prepare for and attend [REDACTED] interview (3.0)	3.40 hrs
03/07/14	ML	telephone call with [REDACTED] re: [REDACTED] and email with R. Davis re: same	0.40 hrs
03/14/14	SEH	telephone calls with J. Turner and R. Davis and meeting with L. Chapman re search terms	1.10 hrs
03/20/14	SEH	telephone call with J. Gross re research issues	0.20 hrs
		Chapman, Lucia T.	1.00 hrs 630.00 /hr \$630.00
		Luskin, Michael	6.10 hrs 720.00 /hr \$4,392.00
		Hornung, Stephan E.	1.30 hrs 472.50 /hr \$614.25
		Total fees for this matter	8.40 hrs \$5,636.25

BILLING SUMMARY

FEES	\$5,636.25
TOTAL CHARGES	\$5,636.25
TOTAL BALANCE DUE	\$5,636.25

March 31, 2014
Invoice # 1925
Client/Matter # 0638-0004
Billed through March 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Litigation

PROFESSIONAL SERVICES RENDERED

03/04/14	ML	meeting with R. Davis re: litigation planning (0.7); prepare for and attend planning meeting with RCT team, and misc follow up (4.3); review and revise draft Skadden settlement documents and emails and telephone calls with R. Davis re: same (1.5)	6.50 hrs
03/04/14	SEH	meeting with Reid Collins re strategy and next steps	2.50 hrs
03/04/14	SEH	review and revise Skadden Settlement documents	0.30 hrs
03/05/14	ML	conference with R. Davis re: Skadden settlement (0.8); telephone call with P. Preis re: same (0.3); revise latest draft of Skadden documents and telephone call and email with R. Davis re: same (2.6)	3.70 hrs
03/05/14	SEH	review and revise Skadden settlement papers	0.10 hrs
03/06/14	ML	revise Skadden settlement agreement (0.5); telephone call with [REDACTED] re: [REDACTED] litigation issues (0.3)	0.80 hrs
03/07/14	ML	conference with Skadden and follow up re: same (2.3); research re: litigation issues [REDACTED] (0.7)	3.00 hrs
03/07/14	CDT	review S. Hornung email and related filings re: Notice of Hearing (Turner Objections) and Notice of Adjournment (Soundview Objections) (1.1); draft notices re: same (2.9)	4.00 hrs
03/09/14	ML	review and revise Skadden's settlement papers, and emails re: same	0.80 hrs
03/10/14	ML	telephone calls with R. Davis and J. Turner re: Skadden settlement papers (0.3); review Skadden settlement papers and emails re: same (0.3); telephone call with [REDACTED] (0.3); review 9019 motion papers re: Skadden settlement (0.5)	1.40 hrs
03/10/14	SEH	revisions to Skadden settlement documents (4.4); revisions to email to court re Richcourt Motion to compel (.2)	4.60 hrs
03/10/14	CDT	review S. Hornung comments and revise notices re: hearing (Soundview Obejections) and adjournment (S. Turner Objections to Stipulations)	0.90 hrs
03/11/14	ML	review latest draft Skadden settlement papers, and emails re: same	0.30 hrs
03/11/14	SEH	email to chambers re Richcourt motion	0.10 hrs
03/11/14	SEH	revisions to Skadden settlement documents and related follow up	0.50 hrs

R. Davis, Trustee/Fletcher Int
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03/11/14	CDT	schedule court call re: Soundview Hearing	0.20 hrs
03/12/14	ML	review [REDACTED] and email re: same (1.0); review draft Skadden settlement papers, and telephone call and emails with R. Davis re: same (0.5); office conference with S. Hornung re: same (0.5)	2.00 hrs
03/12/14	SEH	revisions to Skadden settlement documents and emails and telephone calls with J. Turner re same	1.90 hrs
03/13/14	ML	preparation for meeting with RCT, attend same	1.00 hrs
03/13/14	SEH	revisions to Skadden settlement (1.8); telephone call with J. Turner re same (.3)	2.10 hrs
03/16/14	AST	Review all [REDACTED] documents and begin to draft outline [REDACTED]	5.10 hrs
03/17/14	ML	review Soundview court filings (0.3); email with K. Ostad re: [REDACTED] revisions and other confirmation related issues (1.0); review Skadden settlement papers and emails re: same (0.5)	1.80 hrs
03/17/14	AST	Continue to review [REDACTED] and draft outline of [REDACTED]	3.50 hrs
03/17/14	SEH	review and revise Skadden Settlement documents and telephone calls with J. Turner re same, including follow up with R. Davis and M. Luskin	3.20 hrs
03/17/14	CDT	review and compile Soundview docket and filings re: Pasig and Porzia retention/objection (.4); review docket and filings re: March 19 Hearing (1.1); review, draft and revise hearing agenda re: same (2.2); office conference and correspondence with S. Hornung (.1); review and file responses re: Turner objections (.5); review and reconcile email service list re: same (.6); draft, review and file certificates of service re: same (.6)	5.50 hrs
03/18/14	ML	office conference with L. Chapman re: A. Fletcher motion for protective order (0.3); review Skadden settlement papers and emails re: same (0.3); review [REDACTED] and emails re: same (0.3)	0.90 hrs
03/18/14	SEH	revisions to Skadden settlement documents	0.80 hrs
03/18/14	CDT	draft, revise, prepare and send cover letters to US Trustee and Court re: Turner objection responses (.8); office conference and correspondence with S. Hornung (.2); review docket and filings re: March 19 Hearing (.6); review, revise and compile draft hearing agenda re: March 19 Hearing (.9)	2.50 hrs
03/19/14	LTC	reviewed [REDACTED] and emails with team and telephone call with [REDACTED] re: same	0.30 hrs
03/19/14	ML	prepare for and attend hearing on A. Fletcher motion for protective order, and misc follow up re: same (0.3); office conference with S. Hornung and R. Davis re: Skadden settlement (0.1); review A. Fletcher letter to court and telephone conversation with R. Davis re: same (0.3); review A. Fletcher letter re: FII and telephone	0.90 hrs

R. Davis, Trustee/Fletcher Int
Litigation

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	conversation and email with R. Davis re: same (0.2)			
03/19/14	SEH	review and revise Skadden settlement documents and telephone call with J. Turner	0.50 hrs	
03/21/14	SEH	review, revise, finalize and serve Skadden motion	2.50 hrs	
03/24/14	ML	telephone call with P. Morgan re: AF motion re: conflicts (0.2); telephone call with Chambers re: same (0.3); telephone call with S. Pearson re: same (0.3)	0.80 hrs	
03/25/14	ML	letter to court re: AF motion re: conflicts and emails re: same	1.00 hrs	
03/25/14	CDT	review, revise and file certificates of service re: Skadden 9019 motion and Reply to Bar Date (.5); telephone call with Court Call and schedule hearing conference call (.2); office conference with S. Hornung re: same (.1)	0.80 hrs	
03/26/14	ML	prepare for and attend telephone conference call with Court re: AF motion re: conflicts and telephone call with R. Davis re: same	1.20 hrs	
03/27/14	ML	review emails re [REDACTED]	0.20 hrs	
03/27/14	LTC	Review of interview notes and emails with R. Fleischman re: same	0.30 hrs	
03/28/14	ML	Emails re: [REDACTED] (0.2). Review and revise draft complaint (1.0).	1.20 hrs	
03/28/14	ML	Review and revise NYS draft complaint and draft memo re: comments.	2.00 hrs	
03/30/14	ML	Review emails re: litigation issues and revisions to draft complaint.	0.50 hrs	
03/31/14	ML	Review final draft complaint and draft email comments re: same (1.3). Emails R. Davis re: complaint and open litigation issues. (0.7).	2.00 hrs	
		Talesnick, Alex S.	8.60 hrs	324.00 /hr \$2,786.40
		Trieu, Catherine D.	13.90 hrs	202.50 /hr \$2,814.75
		Chapman, Lucia T.	0.60 hrs	630.00 /hr \$378.00
		Luskin, Michael	32.00 hrs	720.00 /hr \$23,040.00
		Hornung, Stephan E.	19.10 hrs	472.50 /hr \$9,024.75
		Total fees for this matter	74.20 hrs	\$38,043.90

BILLING SUMMARY

FEES	\$38,043.90

TOTAL CHARGES	\$38,043.90

TOTAL BALANCE DUE	\$38,043.90

March 31, 2014
Invoice # 1926
Client/Matter # 0638-0005
Billed through March 31, 2014

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Tax ID 13-3524567

Re: Asset Analysis & Recovery

PROFESSIONAL SERVICES RENDERED

03/01/14	ML	revise UCBI agreement (0.8); telephone call with J. Rubinstein and emails with R. Davis re: same (0.2)	1.00 hrs
03/02/14	SEH	continue drafting UCBI settlement motion papers	2.50 hrs
03/03/14	AST	office conference with S. Hornung re: UCBI 9019 motion (0.1); finalize and draft notice of hearing for same (0.3)	0.40 hrs
03/03/14	ML	review and revise motion papers and order, and telephone call with R. Davis and J. Rubenstein re: same (4.7); prepare for and attend conference call with UCBI and follow up email with R. Davis (0.7); telephone call with J. Rubenstein and emails with R. Davis (0.3)	5.70 hrs
03/03/14	SEH	continue revising UCBI settlement motion papers and related emails and telephone calls and motion for short notice	6.20 hrs
03/04/14	ML	telephone call and emails with J. Rubenstein (0.3); office conference with R. Davis (0.1); and revise motion papers, all re: UCBI settlement (0.6)	1.00 hrs
03/04/14	SEH	revise UCBI settlement motion with comments from R. Davis	2.30 hrs
03/05/14	CDT	review documents, prepare and send service copies re: UCBI motion (2.4); draft certificate of service and cover letters re: same (1.2)	3.60 hrs
03/05/14	ML	emails re: UCBI settlement papers	0.20 hrs
03/05/14	SEH	review, revise, finalize and serve UCBI settlement motion	4.20 hrs
03/06/14	CDT	revise, finalize and file certificate of service re: UCBI Motion (.3); prepare and send cover letters and courtesy copies to US Trustee and Court re: same (.3)	0.60 hrs
03/08/14	SEH	review [REDACTED]	0.10 hrs
03/10/14	SEH	review documents re third-party discovery requests re UCBI solicitation documents	0.40 hrs
03/11/14	CDT	review, redact, finalize and compile materials for production re: UCBI Bidder Question (1.3); office conference with S. Hornung re: same (.1); prepare and file notices re: same (.5)	1.90 hrs
03/11/14	ML	Budget Travel: telephone call with Creditor committee counsel and debtor's counsel re: BRG claim and plan issues, and telephone	0.50 hrs

R. Davis, Trustee/Fletcher Int
Asset Analysis & Recovery

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	conference call with R. Davis and G. Polkowitz re: same	
03/11/14 SEH	review UCBI documents re request from Stewart Turner (.1); office conference with M. Luskin re same (.2)	0.30 hrs
03/12/14 SEH	emails re BRG/K&E settlement	0.10 hrs
03/12/14 SEH	telephone call with J. Rubinstein re UCBI motion	0.10 hrs
03/14/14 ML	UCBI: draft response to Turner objection to settlement and emails re: same (1.0); emails with Jones Day and with Goldin re: UCBI funds and claims (0.3); telephone call with V. Roovers re: same (0.2)	1.50 hrs
03/14/14 SEH	telephone call re settlement with UCBI and related objection deadline issues and research re [REDACTED] (2.6); drafting response to Turner objection (1.5)	4.10 hrs
03/15/14 SEH	review and revise Lowercase sale agreement	1.40 hrs
03/15/14 SEH	drafting response to Turner UCBI objection	2.00 hrs
03/16/14 ML	UCBI: revise reply to Turner objection and hearing preparation	1.30 hrs
03/16/14 SEH	review and revise response to UCBI objection	1.30 hrs
03/17/14 ML	review emails re: Soundview trustee claim to UCBI settlement proceeds and draft response to Soundview (1.3); finalize response to S. Turner objection to UCBI settlement and revise Goldin chart re: same (1.5); draft response to Soundview and telephone call and emails with S. Pearson re: same (0.4); telephone call with R. Davis re: UCBI issues (0.2); review proposed order and emails re: same (0.5)	3.90 hrs
03/17/14 SEH	review, revise, finalize and file reply to UCBI objection (4.5); revisions to UCBI order (.3)	4.80 hrs
03/18/14 LTC	work on response to bar date motion	7.30 hrs
03/18/14 ML	prepare for UCBI settlement hearing (2.0); telephone conversation with J. Monahan re: [REDACTED] (0.5)	2.50 hrs
03/18/14 SEH	attention to issues with UCBI settlement (.3); telephone call with G. Polkowitz re same (.3)	0.60 hrs
03/19/14 CDT	office conference and correspondence with L. Chapman re: [REDACTED] (.2); review case dockets and research appearances by [REDACTED] in litigation (1.1); order hearing transcript re: March 19 hearing (.2)	1.50 hrs
03/19/14 ML	prepare for and attend hearing on UCBI settlement	3.50 hrs
03/19/14 SEH	prepare for and attend UCBI and claims objection hearing	3.00 hrs
03/19/14 SEH	revise order approving UCBI settlement and emails re same	2.20 hrs
03/19/14 SEH	revise claims objection order and meeting with A. Talesnick	0.40 hrs
03/27/14 ML	telephone call and email with J. Rubenstein re: UCBI closing and misc. emails re: same	0.30 hrs
03/28/14 SEH	revisions to [REDACTED] and emails re same	1.00 hrs
03/31/14 SEH	review [REDACTED] and emails re same	0.30 hrs

Talesnick, Alex S.	0.40 hrs	324.00 /hr	\$129.60
Trieu, Catherine D.	7.60 hrs	202.50 /hr	\$1,539.00
Chapman, Lucia T.	7.30 hrs	630.00 /hr	\$4,599.00
Luskin, Michael	21.40 hrs	720.00 /hr	\$15,408.00

R. Davis, Trustee/Fletcher Int
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Hornung, Stephan E.	37.30 hrs	472.50 /hr	\$17,624.25
Total fees for this matter	74.00 hrs		<hr/> \$39,299.85

BILLING SUMMARY

FEES			<hr/> \$39,299.85
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TOTAL CHARGES			<hr/> \$39,299.85
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TOTAL BALANCE DUE			<hr/> \$39,299.85
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March 31, 2014
Invoice # 1927
Client/Matter # 0638-0006
Billed through March 31, 2014

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Tax ID 13-3524567

Re: Claims Analysis

PROFESSIONAL SERVICES RENDERED

03/07/14	SEH	research re objections filed by Turner re Messer and Colon stipulations (.3); emails re same (.1); telephone calls with chambers and related follow up re notice of adjournment (.4)	0.80 hrs
03/08/14	SEH	review and revise notice of adjournment and notice of hearing re Messer stipulation and Soundview objections	0.50 hrs
03/10/14	SEH	revise notice of adjournments	0.10 hrs
03/11/14	SEH	revise notice of hearing and adjournment of hearing re claims objections and stipulations	0.20 hrs
03/12/14	SEH	research re [REDACTED]	0.20 hrs
03/13/14	SEH	review Soundview Bar Date extension motion and cases cited (1.4); begin drafting response to Turner objection re Messer and Colon stipulations (.5)	1.90 hrs
03/14/14	ML	draft response to Soundview and Richcourt bar date motions, and emails with R. Davis re: same	1.00 hrs
03/14/14	SEH	drafting response to Turner objection to Messer and Colon stipulations	0.50 hrs
03/15/14	SEH	drafting reply to Turner's objection to Messer and Colon stipulations	1.00 hrs
03/16/14	ML	revise reply to Turner objection to claims stips	0.30 hrs
03/16/14	SEH	drafting revisions to Messer and Colon stipulation reply	1.00 hrs
03/17/14	SEH	review, revise, finalize and file reply to Turner opposition to Colon and Messer stipulations	0.80 hrs
03/18/14	SEH	preparation for March 19 hearing (4.3); prepare agenda re same (.4)	4.70 hrs
03/18/14	SEH	research re Bar Date motion and drafting same	2.30 hrs
03/19/14	ML	revise opposition to Soundview bar date motion	1.50 hrs
03/19/14	SEH	revise opposition to bar date motion	1.00 hrs
03/19/14	LTC	[REDACTED]	3.00 hrs
03/19/14	AST	Draft order granting Trustee's claims objections	0.50 hrs
03/20/14	ML	emails re: Soundview bar date motion papers (0.2); review of reply papers re: bar date motion (1.0)	1.20 hrs

R. Davis, Trustee/Fletcher Int
Claims Analysis

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03/20/14	LTC	work on opposition to bar date motion	4.00 hrs
03/20/14	SEH	telephone call with chambers and emails re scheduling re bar date motion response (1.0); revisions to response to Bar Date motion (3.2)	4.20 hrs
03/20/14	KMJ	research re: motion for relief from bar date (1.2); email to L. Chapman re: same (.2)	1.40 hrs
03/21/14	ML	review and revise draft motion papers re: bar date relief motion and file same	2.00 hrs
03/21/14	SEH	review, revise, finalize and serve response to bar date motion	3.50 hrs
03/21/14	LTC	work on opposition to bar date motion	6.70 hrs
03/21/14	AST	Research re: [REDACTED] [REDACTED] and draft short summary to S. Hornung re: same	1.30 hrs
03/25/14	SEH	revise claims objection order	0.10 hrs
03/25/14	SEH	telephone call with [REDACTED] re claim	0.10 hrs
		Talesnick, Alex S.	1.80 hrs 324.00 /hr \$583.20
		Jensen, Kristen M.	1.40 hrs 324.00 /hr \$453.60
		Chapman, Lucia T.	13.70 hrs 630.00 /hr \$8,631.00
		Luskin, Michael	6.00 hrs 720.00 /hr \$4,320.00
		Hornung, Stephan E.	22.90 hrs 472.50 /hr \$10,820.25
		Total fees for this matter	45.80 hrs \$24,808.05

BILLING SUMMARY

FEES	\$24,808.05
TOTAL CHARGES	\$24,808.05
TOTAL BALANCE DUE	\$24,808.05

March 31, 2014
Invoice # 1928
Client/Matter # 0638-0008
Billed through March 31, 2014

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Tax ID 13-3524567

Re: Plan Issues

PROFESSIONAL SERVICES RENDERED

03/03/14	ML	review and revise Jones day markup, emails and telephone call with R. Davis re: same	2.00 hrs
03/03/14	SEH	review and revise confirmation brief (.5); telephone call and related follow up with Jones Day re discovery (.4)	0.90 hrs
03/04/14	SEH	review and revise confirmation brief and voting certification (.6); telephone call with Jones Day re discovery and related follow up emails (1.0); emails with the Soundview Trustee's counsel and review of documents re [REDACTED] and related (.8) review and collect emails re Soundview discovery requests (1.2)	3.60 hrs
03/05/14	ML	attention to plan issues in preparation for meeting with Soundview parties	1.00 hrs
03/05/14	SEH	review documents re discovery for Soundview Trustee, including telephone calls and related follow up emails (3.0); send notice emails re production of documents to third-parties (1.5)	4.50 hrs
03/06/14	ML	prepare for and attend meeting with Soundview trustee, advisors, etc.	3.30 hrs
03/06/14	SEH	review and revise confirmation brief and related planning for confirmation hearing (5.6); emails re Soundview discovery and Midanek discovery (.7) telephone call with Jones Day re same and follow up emails (.6); emails with R. Davis and M. Luskin re same (.2)	7.10 hrs
03/07/14	ML	conference with P. Price and R. Davis re: plan issues (1.0); conference with R. Davis and S. Hornung re: Soundview, confirmation related issues, and follow up conference with S. Hornung re: Turner objections (1.0); Review Goldin Associates backup and telephone conversation with E. Polkowitz re: [REDACTED] (0.5); markup proposed plan for Soundview, and email re: same (1.5)	4.00 hrs
03/07/14	AST	Begin drafting outline for confirmation order and researching precedent re: same for plans of liquidation	3.30 hrs
03/07/14	SEH	review documents re production to Soundview (2.7); meeting with	7.30 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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		M. Luskin and R. Davis re various confirmation issues (1.7); review and revise confirmation brief (2.3); telephone call with J. Rubinstein re document production (.3); telephone call with Jones Day re discovery (.3)	
03/08/14	SEH	revise emails re third-party production notice for Soundview discovery (.7); review and revise confirmation brief (2.5)	3.20 hrs
03/10/14	ML	revise plan markup and telephone call and emails with R. Davis and email to Jones Day re: same (1.5); office conference with S. Hornung and L. Chapman re: [REDACTED] (0.3); prepare for and attend conference call with JOL's et al. re: plan issues, and follow up re: same (1.3); office conference with S. Hornung and L. Chapman re: discovery, confirmation preparation and related (0.8); telephone call with G. Polkowitz re: [REDACTED] [REDACTED] review charts, and emails re: same (0.9)	4.80 hrs
03/10/14	AST	Continue drafting proposed confirmation order and researching precedent re: same for plans of liquidation	7.80 hrs
03/10/14	SEH	drafting letters re Soundview subpoenas (.3); continue revising confirmation brief (1.0); office conference with A. Talesnick re confirmation issues (.2); multiple meetings with R. Davis (1.0); revisions to letters re Jones Day (.4); attention to discovery issues (.8); meeting with L. Chapman re Midanek documents and emails re same including notice emails (1.2)	4.90 hrs
03/10/14	LTC	reviewed emails re: document production and conference with S. Hornung re: same (.4); reviewed document request from BVI Funds and related emails (.7); drafted response to Ostad (1.0)	2.10 hrs
03/10/14	LTC	conference M. Luskin, S. Hornung (.5); conference R. Davis, M. Luskin, S. Hornung (.6)	1.10 hrs
03/11/14	CDT	compile documents and prepare disc re: Closing Package	0.40 hrs
03/11/14	LTC	reviewed notes re: [REDACTED]	0.20 hrs
03/11/14	ML	emails re: confirmation hearing discovery (0.2); telephone calls with R. Davis re: Soundview objections and related (1.0); research re: same (2.0); telephone conference call with R. Davis and G. Polkowitz re: [REDACTED] issues and related claims, and review of charts etc. (1.2); review documents and emails re: production of documents to BVI funds (0.4)	4.80 hrs
03/11/14	AST	Continue researching, reviewing, and revising confirmation order	4.40 hrs
03/11/14	SEH	review documents re Soundview discovery and Richcourt BVI Funds discovery, including telephone calls with document vendor and emails with L. Chapman (4.7); meeting with M. Luskin re confirmation issues (1.0); preparation re confirmation hearing (1.0); continue revisions to confirmation brief (2.8)	9.50 hrs
03/11/14	LTC	work on responses to document requests	3.20 hrs
03/11/14	KMJ	meeting with S. Hornung re: research [REDACTED]	0.20 hrs
03/12/14	ML	attend Soundview status conference (telephonic) and email re: same (1.0); review K. Ostad plan markup and emails re: same (0.8); telephone call with R. Davis re: Soundview issues and conference	3.10 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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	call with R. Davis and G. Polkowitz re: same (0.5); telephone call with J. Monaghan re: plan issues (0.5); telephone call with R. Davis re: plan issues (0.3)	
03/12/14 AST	Continue researching, reviewing, and revising confirmation order	6.20 hrs
03/12/14 SEH	correspondence with Jones Day re discovery (.1); revisions to confirmation brief (.3); meeting with A. Talesnick re confirmation order (.2); continue drafting confirmation declaration (3.0); telephone call with JOLs re Soundview discovery and related follow up (1.5)	5.10 hrs
03/12/14 LTC	emails re: various plan issues, including document production	0.50 hrs
03/12/14 KMJ	research re: claims amendments; email to S. Hornung re: same	1.00 hrs
03/13/14 ML	conference call with R. Davis and team re: confirmation hearing prep (0.5); prepare for and attend meeting with Soundview at Jones Day (2.3); telephone call and office conferences with R. Davis re: confirmation issues and plan revisions (1.0); revise plan and emails re: same (3.7)	7.50 hrs
03/13/14 SEH	attention to outstanding Soundview discovery issues (.7); review and revise Trustee's confirmation declaration (1.1); all hands meeting re [REDACTED] (2.0); meeting with R. Davis and M. Luskin re Soundview and confirmation issues (1.5); telephone call with counsel to JOLs re [REDACTED] (.3); revise confirmation order (.3); revise confirmation brief (1.0)	6.90 hrs
03/13/14 LTC	team meetings and conference call (2.0); work on document production and related plan issues (5.5)	7.50 hrs
03/14/14 ML	emails to Jones Day re: plan issues (1.5); prepare for and attend conference call with JOL's etc. re: plan issues, and follow up emails re: same (1.3)	2.80 hrs
03/14/14 AST	office conference with S. Hornung to discuss issues with confirmation order (0.4); continue drafting same (2.1)	2.50 hrs
03/14/14 AST	Draft skeleton of reply to Turner objection	0.30 hrs
03/14/14 SEH	telephone call with G. Polkowitz re plan issues (.4); meeting with A. Talesnick re plan issues (.2)	0.60 hrs
03/14/14 SEH	telephone call with G. Polkowitz re plan issues (.4)	0.00 hrs
03/14/14 LTC	work on plan related issues, including document production	4.80 hrs
03/15/14 ML	emails re: plan issues (0.5); telephone call with R. Davis re: plan issues (0.3); email re: [REDACTED] issues (1.0); revise confirmation brief (2.0)	3.80 hrs
03/15/14 SEH	draft notice letter re [REDACTED] and [REDACTED] document production to the Soundview Trustee	0.60 hrs
03/15/14 LTC	work on plan related issues, including document production	1.40 hrs
03/16/14 ML	revise confirmation brief, and email re: same	1.00 hrs
03/16/14 SEH	revisions to confirmation brief	4.00 hrs
03/16/14 LTC	work on plan related issues, including document review	4.80 hrs
03/17/14 ML	emails with R. Davis re: issues and telephone conversations with R. Davis re: same (0.2); office conference with S. Hornung re:	7.50 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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	confirmation hearing preparation (0.5); plan markup (1.5); telephone conversation with K. Ostad, telephone conversation with S. Pearson, and emails with Jones Day re: meeting on plan issues (0.8); prepare for and attend meeting with Soundview trustee and counsel re: plan issues, and misc. follow up re: same (4.5)	
03/17/14 LTC	work on plan related issues, including telephone calls and emails with court,, A. Fletcher, K. Ostad, S. Hornung (1.0); review of R. Davis emails and emails re: same (6.7)	7.70 hrs
03/18/14 ML	plan markup, and emails with R. Davis and Jones Day re: same (2.5); prepare for and attend telephone conference call with JOL's and team (2.0); telephone conversation with K. Ostad and email re: same (0.5); telephone conversation with T. Brock re: plan issues and follow up research re: same (0.8)	5.80 hrs
03/18/14 LTC	conferences with team (.5); reviewed documents (1.2)	1.70 hrs
03/18/14 KMJ	review, analyze and cite check law in Motion of the Soundview Trustee for Relief from Bar Date	3.80 hrs
03/19/14 ML	telephone conversation with K. Ostad re: confirmation issues (0.2); conference with R. Davis re: plan issues (1.3); emails re: plan (0.3); confirmation hearing prep (2.5)	4.30 hrs
03/19/14 SEH	telephone call with G. Polkowitz re plan issues (.3); meeting with R. Davis, M. Luskin and L. Chapman re Soundview negotiations (1.0); revise confirmation declaration (2.2)	3.50 hrs
03/19/14 LTC	research for hearing (1.3); review R. Davis emails (2.4); emails with team (.3)	4.00 hrs
03/20/14 ML	emails with R. Davis re: plan proposal (0.3); review Jones Day plan markup and emails with Jones Day re: same (5.5); emails with JOLs re: plan issues (0.2); telephone call with V. Roovers and emails re: plan (0.3); telephone call with C. Ball re: same (0.2); telephone calls with R. Davis re: same (0.5); telephone call with T. Brock re: plan issues and email re: same (0.5); review R. Davis confirmation declaration (0.7); telephone call with R. Davis and telephone conference call with JOLs and team (0.8)	9.00 hrs
03/20/14 AST	office conference with S. Hornung re: [REDACTED] (0.3); research re: [REDACTED] (3.5)	3.80 hrs
03/20/14 SEH	revisions to plan support documents, including declaration and memorandum of law (1.9); meeting with A. Talesnick re work flow and assignments (.3); meeting with M. Luskin re various issues (.2); revise Trustee's declaration (1.0); meeting with A. Talesnick re same (.2)	3.60 hrs
03/20/14 LTC	reviewed documents	4.70 hrs
03/21/14 ML	emails re: plan issues (1.7); conferences with R. Davis re: plan issues (2.8); and telephone conference calls with Jones Day re: same (1.4); revise settlement plan (2.0); telephone conversations with C. Keeley re: plan settlement points (0.4)	8.30 hrs
03/21/14 AST	Continue research re: the [REDACTED]	6.00 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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		[REDACTED] and applicable law and draft memo re: same	
03/21/14	SEH	review and revise confirmation documents, including memo of law, exhibits and and declaration	4.50 hrs
03/21/14	LTC	team meeting (.5); work on papers for confirmation (1.7)	2.20 hrs
03/22/14	ML	emails with C. Keeley re: plan modifications (0.2); telephone call with S. Parson and telephone calls with V. Roovers re: plan modifications (0.4); conference call with Jones Day (0.5); conference calls with Goldin Associates re: Soundview claim issues (0.5) and response to Jones Day objection (0.5); review Jones Day draft objection and follow up re: same (2.3); conference with R. Davis re: plan issues (1.0); revise plan drafts and emails re: same (3.6)	9.00 hrs
03/22/14	SEH	review and revise confirmation documents, including multiple meetings with M. Luskin, R. Davis and L. Chapman	9.20 hrs
03/22/14	LTC	work on confirmation papers (4.5); team meetings and conference calls re: Soundview papers and reviewed same (2.2)	6.70 hrs
03/22/14	KMJ	telephone call with M. Luskin, L. Chapman, S. Hornung and Goldin re: Soundview Objection (.6); research objection issue (5.5); review Soundview Objection (.4)	6.50 hrs
03/23/14	ML	review Soundview objection and draft reply (2.0); telephone call with R. Davis re: same and plan issues (0.2); prepare for and attend conference call with Jones Day re: plan issues and follow up telephone call with R. Davis re: same (1.2); revise plan, confirmation brief, reply to Soundview objection, and Davis declaration with R. Davis (8.2); telephone calls with V. Roovers re: same (0.5); telephone call with P. Pries re: plan revisions (0.3); telephone conference call with R. McMahon and T. Brock re: plan issues (0.3)	12.70 hrs
03/23/14	AST	Substantial revisions to confirmation order, plan of liquidation and Trustee's declaration in preparation of 3/24 filing and multiple office conferences and emails with LS&E team and Jones Day re: same	12.80 hrs
03/23/14	SEH	review and revise confirmation support documents and response to potential Soundview objection, including multiple meetings with M. Luskin, R. Davis and L. Chapman	14.00 hrs
03/23/14	LTC	work on response to Soundview objection (5.5); work on confirmation papers (8.6)	14.10 hrs
03/23/14	KMJ	research [REDACTED]	14.10 hrs
03/24/14	ML	revise and finalize plan, confirmation brief, and Davis declaration (5.7); telephone calls and office conferences with R. Davis re: same (1.5); emails and telephone calls with V. Roover re: same (0.6); team meeting re: confirmation hearing prep (0.8)	8.60 hrs
03/24/14	AST	Substantial revisions to confirmation order, plan of liquidation and Trustee's declaration in preparation for filing and multiple office conferences and emails with LS&E team and Jones Day re: same	12.70 hrs
03/24/14	SEH	review, revise, finalize and serve confirmation support documents including, exhibit binders, Trustee's declaration and memo of law	9.00 hrs

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03/24/14	CDT	office conferences and correspondence with L. Chapman and S. Hornung re: Second Amended Plan (.4); review RJD declaration re: same (.7); review, revise and finalize RJD Exhibit binders re: same (.9); draft, revise and finalize index to exhibits re: same (1.6); review, prepare and compile electronic exhibits re: same (1.2); prepare and file materials re: same (.7); team office conference with M. Luskin, S. Hornung, L. Chapman, A. Talesnick and K. Jensen re: Plan Confirmation and Hearing prep (.3); compile materials re: same (.2); coordinate and prepare re: exhibit binders and messenger delivery of Exhibit binders to Court (.7)	6.70 hrs
03/24/14	LTC	work on confirmation papers (8.1); team meeting re: confirmation (.3)	8.40 hrs
03/24/14	KMJ	revise Notice of Filing Second Amended Plan of Liquidation	0.20 hrs
03/24/14	KMJ	cite check Table of Authorities	2.40 hrs
03/24/14	KMJ	meeting with M. Luskin, S. Hornung, L. Chapman, A. Talesnick and C. Trieu re: Plan confirmation	0.30 hrs
03/25/14	ML	draft and revise proposed confirmation order, research re: [REDACTED] issues (2.0); draft hearing outline, confirmation prep (7.9); emails and telephone call with V. Roovers re: plan and order (0.4)	10.30 hrs
03/25/14	AST	Research re: [REDACTED] and revise Plan and Confirmation Order to confirm (3.0); review and revise Plan and Confirmation Order to incorporate comments received from Jones Day and other parties in interest (1.0)	4.00 hrs
03/25/14	SEH	review Turner objection re preparation for confirmation hearing and other miscellaneous preparation for confirmation hearing	6.00 hrs
03/25/14	CDT	review docket and related filings re: March 27 Hearing (.4); draft, review and revise hearing agenda re: same (.9); office conference and correspondence with S. Hornung and L. Chapman re: same (.3); draft, revise and review certificate of service re: plan confirmation (.5); file Second Amended Plan with Corrected Blackline (.2); draft cover letters to US Trustee and Court re: same (.4); compile and prepare materials re: Plan Confirmation prep (.5)	3.20 hrs
03/25/14	LTC	preparation for confirmation hearing (6.4); telephone call and email with [REDACTED] (.1)	6.40 hrs
03/25/14	KMJ	review injunction research to report to L. Chapman (.7); meet with L. Chapman (.3); research [REDACTED] (1); email re: same (.4)	2.40 hrs
03/26/14	ML	revise proposed order, review research re: plan injunction and email to Jones Day re: same (1.5); review Soundview Trustee plan revisions and conference with A. Talesnick re: same (0.8); confirmation hearing prep with S. Hornung and L. Chapman (2.8); conference with R. Davis re: hearing prep (3.5)	8.60 hrs
03/26/14	AST	Finalize Plan and Confirmation Order in advance of 3/27 confirmation hearing (5.4); multiple office conferences with S.	8.70 hrs

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Hornung and M. Luskin re: same (0.3); research re: [REDACTED]
[REDACTED] (3.0)

03/26/14	SEH	preparation for confirmation hearing, including drafting of outlines and multiple meetings	12.00 hrs
03/26/14	CDT	review, compile and prepare discs re: RJD declaration supporting documents (.5); file notices re: Hearing Agenda and Proposed Confirmation Order (.5); revise cover letters to US Trustee and Court re: same (.3); prepare, compile and send cover letters and courtesy copies to US Trustee and Court re: same (.6); compile and prepare materials re: Hearing prep (1.0); office conference and correspondence with S. Hornung re: same (.2)	3.10 hrs
03/26/14	LTC	preparation for confirmation hearing	7.50 hrs
03/26/14	KMJ	research meaning of [REDACTED] (2.2); draft memorandum re: same (4.3); multiple revisions (.7)	7.70 hrs
03/27/14	ML	prepare for and attend confirmation hearing (6.2); review AF objection (0.2); revise proposed confirmation order and plan, and telephone call with R. Davis re: same (1.1)	7.50 hrs
03/27/14	AST	Travel to/from and attend plan confirmation hearing [NOT BILLED]	6.50 hrs
03/27/14	AST	revise Plan and Confirmation Order to incorporate Judge' Gerber's comments made on the record as well as comments received from other parties in interest (2.8)	2.80 hrs
03/27/14	SEH	prepare for and attend confirmation hearing (6.0); miscellaneous follow up emails related to plan (.5)	6.50 hrs
03/27/14	CDT	compile documents re: Plan Confirmation Hearing (.1); telephone call and correspondence with eScribers for hearing transcript order re: same (.3); correspondence with S. Hornung re: same (.1);	0.50 hrs
03/27/14	LTC	confirmation hearing [NOT BILLED]	6.00 hrs
03/28/14	ML	Emails re: plan and confirmation order changes (0.5). Office conference with A. Talesnick and letter to court re: same (0.5). Email to R. Morrissey and emails to R. Davis re: litigation counsel (0.4).	1.40 hrs
03/28/14	AST	Continue revising Plan and Confirmation Order to incorporate Judge' Gerber's comments made on the record as well as comments received from other parties in interest	3.60 hrs
03/28/14	SEH	review and revise confirmation and order and related meetings with A. Talesnick, including communications with the Court	1.40 hrs
03/28/14	CDT	file Notice of Filing of Immaterial Modifications to Second Amended Plan and prepare courtesy copy for US Trustee	0.30 hrs
03/29/14	LTC	reviewed confirmation order and emails re: same	0.20 hrs
03/31/14	SEH	review confirmation notice and plan for relevant dates and calendar the same	0.90 hrs

Talesnick, Alex S.	6.50 hrs	0.00 /hr	\$0.00
Talesnick, Alex S.	78.90 hrs	324.00 /hr	\$25,563.60

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Trieu, Catherine D.	14.20 hrs	202.50 /hr	\$2,875.50
Jensen, Kristen M.	38.60 hrs	324.00 /hr	\$12,506.40
Chapman, Lucia T.	6.00 hrs	0.00 /hr	\$0.00
Chapman, Lucia T.	89.20 hrs	630.00 /hr	\$56,196.00
Luskin, Michael	131.10 hrs	720.00 /hr	\$94,392.00
Hornung, Stephan E.	128.80 hrs	472.50 /hr	\$60,858.00
Total fees for this matter			----- \$252,391.50

BILLING SUMMARY

FEES	\$252,391.50

TOTAL CHARGES	\$252,391.50

TOTAL BALANCE DUE	\$252,391.50